

**ACCOUNT OPENING APPLICATION,
BUSINESS & CREDIT POLICY & CREDIT APPLICATION**

This account opening and credit application is for the exclusive use of Sea Shipping Line. By submitting this application, Applicant consents to the terms and conditions of Sea Shipping Line's Business and Credit Policies, Bill of Lading and Tariff. Applicant also authorizes Sea Shipping Line and its agents to perform background and credit history checks on Applicant and consents to the release of such information to Sea Shipping Line and its agents.

Sea Shipping Line recognizes that Applicant will be disclosing confidential information to Sea Shipping Line and its agents and Sea Shipping Line agrees to use commercially reasonable efforts to maintain and protect the Applicant's confidential information. Nothing contained herein shall prevent Sea Shipping Line from disclosing confidential information to the extent required by applicable law, or according to the lawful requirement of any competent governmental or regulatory body.

Account Name: _____

Billing Address: _____

Previous Address (if under 5 years): _____

Type of Business: _____

Top 3 Officers/Principals: _____

(names & addresses) _____

Telephone No: _____ Years In Business: _____

Email Address: _____

FMC OTI (NVOCC or OFF) #: _____ EIN Number: _____

Form of Identification and ID #: _____

How Did You Here about SSL: _____

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The Applicant hereby authorizes and requests following parties to release credit and other information to Sea Shipping Line and its agents for its use in determining whether to enter into a business relationship with Applicant and whether to extend credit to Applicant.

Bank References

Principal Banking Affiliation: _____

Account Number: _____

Bank Address: _____

Primary Contact Person: _____

Telephone Number: _____

Trade References

1) company name	address	contact	phone	email
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2) company name	address	contact	phone	email
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3) company name	address	contact	phone	email
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BUSINESS AND CREDIT POLICY & TERMS

This policy statement provides information to Sea Shipping Line's ("SSL") customers on SSL's policy standards and business practices. SSL fully expects its customers to adhere to SSL's policies. SSL will rigorously enforce its existing policy standards. It is the policy of SSL's Credit/Collections Department to follow each standard as stated, however, SSL reserves the right to change any or all procedures without notice from time to time as deemed necessary without waiving any of SSL's rights under these policies.

SSL is subject various international, federal, state and local laws, rules and regulations relating to its business practices, including but not limited to Shipping Act, the US Foreign and Corrupt Practices Act, and the regulations and sanctions programs administered by the US Office of Foreign Asset Control. SSL takes its legal and ethical obligations very seriously and makes every effort to strictly comply with its legal and ethical obligations. SSL expects the same level of commitment and strict compliance with applicable laws, rules and regulations from its customers.

Applicant certifies that it will provide SSL with complete, correct, and accurate information, based on personal knowledge of the facts stated, and all necessary and proper documentation required to permit SSL to accurately prepare and file any necessary shipping documents in compliance with all applicable laws, rules and regulations. Applicant understands that civil and criminal penalties may be imposed against it for making false or fraudulent statements or for the violation of any applicable laws, rules or regulations.

Applicant agrees to indemnify SSL and hold it harmless from and against any, and all, liability or damage SSL may suffer as a result of Applicant providing incomplete, false or inaccurate information to SSL or for any violation of any law, rule or regulation by Applicant.

SSL is not obligated nor is it the standard policy of SSL to supply credit terms to any customer, therefore all sales shall be in immediately available funds in United States Currency (USD), unless a relationship has been established with SSL's Credit Department through a credit reference list, an application on file, and SSL's Credit Department's approval of credit conditions for the customer. In addition, the customer must have consented, in writing, to SSL's Business and Credit Policies.

Credit conditions granted, if any, shall be based on a review of the business relationship by SSL's Credit Department, and SSL reserves the right, in its sole discretion, to provide the customer with a credit limit SSL deems appropriate based on SSL's review. SSL also reserves the right, in its sole discretion, to modify, suspend or terminate the customer's credit terms at any time, with or without cause.

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The following terms also shall apply:

- Without an approved credit application in place, all invoices are payable upon presentation. Once credit has been established as set forth above, SSL invoices for U.S. export freight will be due by the determined line of credit approved by SSL's Credit Department as of the date of sailing.
- All Household Goods/Personal Effects shipments must be prepaid.
- In accordance with the terms and conditions of our tariff and bill of lading, SSL shall have a lien on all of the customer's cargo for all charges, including but not limited to ocean freight, detention and demurrage charges owed by the customer for that shipment as well as for any and all prior and subsequent shipments. SSL reserves the right to hold cargo at any point in transit until all outstanding invoices are paid in full. In the event SSL agrees to release or deliver cargo, SSL's release or delivery of the cargo shall not be unconditional. SSL's release or delivery of such cargo is conditioned upon and subject to the customer's agreement that SSL's liens on the released cargo shall survive release or delivery and attach to any and all subsequent cargo in which the customer has an interest.
- If credit has been established, when an outstanding invoice(s) exists with SSL, SSL will attempt to send a statement by email when the item is past due. No statement from SSL shall be mailed with zero (\$0) due nor will SSL be liable, or its interests prejudiced, if statements are not sent.
- For all invoice(s) which are over 60 day(s) past due, SSL may send a formal collection letter. In addition, a review of your credit may be necessary to continue future credit privileges with SSL. Phone call attempts to collect may be made at this time as well.
- For all invoice(s) which are over 90 day(s) past due, SSL may send a notification of collection action to be commenced not sooner than seven (7) days after the date of the letter and revocation of credit privileges if payment is not received before the specified deadline. Consistent late payments or abuse of credit privileges may result in revocation of credit privileges at SSL's Credit Department's sole discretion.
- Credit memos that are issued are applied first to the customer's outstanding balances (if any), and then sent to the customer with a request to use remaining balance of credit toward next remittance.
- In the event the account becomes delinquent and is turned over for collection, Customer agrees to pay all costs of collection including reasonable attorney fees and court costs.
- Customer agrees to notify the Company by certified mail of any changes in address or ownership of customer and further agrees to be liable for all losses incurred as a result of failure to comply with said notifications.

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I hereby certify that the information set forth in this application for credit as well as all proof of identification and documentation provided with this application is true, complete and accurate based upon my personal knowledge. In addition, the financial statements included with this application, if any, are true, complete and accurate, and are not misleading.

I hereby agree to Sea Shipping Line's Business & Credit Policies and authorize the Sea Shipping Line to obtain information from credit reporting services and to check the bank and trade references listed above.

Print Applicant's Name

Authorized Signature

Date

Print Name

Title

In consideration of credit being extended to our Company, we hold ourselves personally responsible to Sea Shipping Line for all prepaid ocean freight and supplementary charges as the shipper or consignee of the cargo and hereby agree and promise to make settlement in the period granted by SSL, per SSL's Tariff rules and regulations. We understand that if we do not pay within this time limit, we may lose our credit privileges, we may have our cargo seized and we may be pursued in Court.

Return via mail:

Sea Shipping Line
114 Maple Avenue
Red Bank, New Jersey 07701
Attention: Credit Department

or email to:

sslj@seashippingna.com