



APPLICATION FOR CREDIT

This application will be kept strictly confidential and for the use of Sea Shipping Line

Company Name: _____
Billing Address: _____

Previous Address (if under 5 years): _____

Type of Business: _____

List Names of 3 Officers or Partners: _____

Number of Years in Business: _____ EIN Number: _____

Telephone No.: _____ email address _____

The following is hereby authorized and requested to release credit information requested by Sea Shipping Line for their confidential use in determining our credit worthiness.

Principal Banking Affiliation: _____

Account Number: _____

Address of Bank _____

Primary Contact Person: _____

Telephone Number: _____

Trade References:

1)	_____	_____	_____	_____
	Name	Address	Phone	Contact
2)	_____	_____	_____	_____
	Name	Address	Phone	Contact
3)	_____	_____	_____	_____
	Name	Address	Phone	Contact

FMC OTI NVOCC # _____

Freight Forwarders License Number _____

How did you hear about Sea Shipping Line and/or who referred you to our website?

In consideration of credit being extended on my Corporation or Partnership, we hold ourselves responsible to Sea Shipping Line for all prepaid ocean freight and supplementary charges as the consignee of cargo and hereby agree and promise to make settlement in the period granted by you, per Tariff rules and regulations. We understand that if we do not pay within this time limit, we will lose credit privileges.

Return via mail or fax to:

U.S. West Coast – fax (510) 663-0104

U.S. East Coast – fax (732) 530-2071

Sea Shipping Line

Sea Shipping Line

520 3rd Street, Suite 207

114 Maple Avenue

Oakland, California 94607

Red Bank, New Jersey 07701

Attention: Credit Department

Attention: Credit Department

Official Sea Shipping Line Credit Policy & Terms

Policy Purpose

This credit policy provides information to Sea Shipping Line customers on SSL's policy standards and business practices. This policy statement concerns business relationships of the following types: cash and credit sales, and one-time or return customers. The expectations for adherence to this policy are explained below. For all business relationships accepted by SSL, and all actions taken by SSL, as described, SSL will rigorously enforce the existing policy standards. It is the policy of SSL's Credit/Collections Department to follow each standard as stated within the structured time period; however SSL reserves the right to change any or all procedures without notice from time to time as deemed necessary.

Policy Standards

SSL is not obligated nor is it the standard policy of SSL to supply credit terms to any customer, therefore all sales shall be in cash and in United States Currency (USD), unless a relationship has been established with the Credit Department through a credit reference list, an application on file, and the Credit Department has approved credit conditions for the customer. Credit conditions granted shall be based on a review of the business relationship by the Credit Department, and SSL reserves the right to provide the customer with an appropriate credit limit based on its review.

Once credit has been established, the following policies and rules apply:

- Without an approved credit application in place, all invoices are payable upon presentation. Once credit has been established, SSL invoices for U.S. export freight are *net* 15 days from the date of the invoice or upon arrival of the vessel whichever comes sooner.
- All Household Goods/Personal Effects shipments must be prepaid.
- In accordance with the terms and conditions of our tariff and bill of lading, SSL reserves the right to hold all cargo at any point in transit until outstanding invoices are paid in full.
- If credit has been established, when an outstanding invoice(s) exists with SSL, SSL will attempt to send a statement by email when the item is past due. No statement from SSL shall be mailed with zero (\$0) due nor will SSL be liable if statements are not sent.
- For all invoice(s) which are over 60 day(s) past due, SSL shall send a formal collection letter.

- For all invoice(s) which are over 90 day(s) past due, SSL shall send a notification of collection action within seven (7) days of the date of the letter and revocation of credit privileges if payment is not received before the specified deadline. Phone call attempts to collect may be made at this time as well. Consistent late payments or abuse of credit privileges may result in revocation of credit privileges at the Credit Department's discretion.
- Credit memos that are issued are applied first to the customer's outstanding balances (if any), and then sent to the customer with a request to use remaining balance of credit toward next remittance.
- In the event the account becomes delinquent and is turned over for collection, Customer agrees to pay all costs of collection including reasonable attorney fees and court costs.
- Customer agrees to notify the Company by certified mail of any changes in ownership of customer and further agrees to be liable for all losses incurred as a result of failure to comply with said notifications.

A customer that has not established a credit relationship with SSL by following the above procedure will be considered a cash customer and required to pay either by wire funds transfer, Cashier's check or approved company check prior to release of cargo.

The information set forth in this application for credit is true. The financial statements included with this application, if any, are true and complete, and are not misleading. Sea Shipping Line ("the company") is hereby authorized to obtain information from credit reporting services and to check the bank and trade references listed above.

Print Company Name

Authorized Signature

Date

Print Name

Title